Early Warning System

IFC-38037

ComparaOnline EQ

Quick Facts

Countries	Chile
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2016-06-24
Borrower	COMPARA ONLINE
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

The proposed investment is a $5M investment in Compara Online (“CO” or “the Company”), a leading online car insurance comparison and distribution platform in Chile and Brazil.

Investment Description

- International Finance Corporation (IFC)

ComparaOnline was founded by Sebastian Valin, the current CEO. ComparaOnline is backed by international venture capital investors such as Ribbit Capital, Kaszek Ventures, Rise Capital, Endeavor Catalyst and Simon Nixon.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/