Early Warning System

IFC-38034

Myanmar MFI Senior Loan Facility

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Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-02-02
Borrower	MYANMAR MFIS
Sectors	Finance
Investment Type(s)	Loan
Project Cost (USD)	$ 21.00 million

Project Description

According to bank documents, the project entails a senior loan facility of up to US$21 million, to provide three years local currency denominated senior loans to four to six interested microfinance institutions (MFIs) in Myanmar, to support them to obtain the scarce and much needed commercial debt financing, to reach more underserved micro, small and medium sized enterprises, and to contribute to job creation and inclusive development in the country.

Investment Description

- International Finance Corporation (IFC)

The specific MFIs to be supported by the Project are to be finalized in later stage and investment information for each candidate MFI is to be disclosed separately.

The total project cost is estimated at approx. US$21 million in Kyat equivalent to provide senior loans of up to US$3-6 million in Kyat equivalent to each selected MFI.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/