Early Warning System

IFC-38031

Maha MicroFinance

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Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-02-02
Borrower	MAHA AGRICULTURE PUBLIC CO LTD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.50 million
Project Cost (USD)	$ 7.50 million

Project Description

The proposed project is to support Maha Agriculture Public Co. Ltd., a licensed microfinance institution founded in April 2013 in Myanmar, to develop an innovative, technologically-enhanced business model and grow its portfolio of loans and other financial services.

Investment Description

- International Finance Corporation (IFC)

Maha was founded as a subsidiary of the Myanma Awba Group (“Awba” or the “Sponsor”), the market leader in agri chemicals (pesticides, herbicides, etc.) and fertilizers in Myanmar. Awba was founded in 1995 by the Managing Director / Group Chairman, Thadoe Hein, a highly respected and reputable business man in Myanmar, who is its majority shareholder too. Via a huge network of sales centers, dealers and selected key farmers, Awba ultimately reaches and serves around 3 million farmers across the Country. Maha will build on Awba’s strong brand recognition, and customer loyalty to address the significant and growing demand for financial services in Myanmar.

The proposed project consists of providing a financing package of up to US$7.5 million, comprised of: (i) up to US$1.5 million of equity in Maha; and (ii) up to US$6 million of senior loan.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Maha Agriculture Public Co. Ltd. (Financial Intermediary)

Private Actors Description

Maha Agriculture Public Co. Ltd. is a licensed microfinance institution founded in April 2013 in Myanmar, to develop an innovative, technologically-enhanced business model and grow its portfolio of loans and other financial services.

Maha was founded as a subsidiary of the Myanma Awba Group, the market leader in agri chemicals (pesticides, herbicides, etc.) and fertilizers in Myanmar. Awba was founded in 1995 by the Managing Director / Group Chairman, Thadoe Hein, a highly respected and reputable business man in Myanmar, who is its majority shareholder too. Via a huge network of sales centers, dealers and selected key farmers, Awba ultimately reaches and serves around 3 million farmers across the Country. Maha will build on Awba’s strong brand recognition, and customer loyalty to address the significant and growing demand for financial services in Myanmar.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Myanmar Awba Group Co., Ltd.	Parent Company	-

Contact Information

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No email provided.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/