Early Warning System

IFC-38020

Guia Bolso

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-03-18
Borrower	GUIABOLSO FINANCAS CORRESPONDENTE BANCARIO E SERVICOS LTDA
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 15.00 million

Project Description

The proposed project consists in an up to US$4 million equity investment in the Series C Equity Funding Round in Guia Bolso (“Guia Bolso” or “the Company”), a leading Personal Finance Management Application in Brazil to expand their operations that help to increase the competitiveness and transparency of the country’s financial services market.

Investment Description

- International Finance Corporation (IFC)

The project sponsors are Benjamin Gleason (Founder & Co-CEO), Thiago Alvarez (Founder & Co-CEO) and Inajá Azevedo (Co-Founder & CTO). Benjamin Gleason is the former managing director of Groupon Brazil, former Manager at McKinsey and co-founder of a SAAS payments company. Thiago Alvarez is the former manager at McKinsey focused on retail banking and financial services innovation. Inajá Azevedo has experience in app development and technology group management. He is the former international director of engineering at PlayPhone and has more than 15 years of digital experience.

Additional investors include Ribbit Capital,Kaszek Ventures, and QED Investors.

Contact Information

For more information about this project, contact: Benjamin Gleason
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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/