

 Early Warning System

IFC-38011

Bel Ga JSC



Quick Facts

Countries	Vietnam
Specific Location	Bao Lam, Bao Loc City, Lam Dong province
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-07-02
Borrower	BEL GA JSC
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 10.20 million



Project Description

Loc Son hatchery on a land area of 12,200 sqm or 1.2 hectares in industrial zone in Bao Loc city, Lam Dong province, with current production of 10.5 million DOCs per annum; (goo.gl/maps/tNPGcqtYLEM2)The breeder farms produce hatching eggs that are then hatched in the hatchery. Typical breeder farms have a number of poultry houses for roosters and hens. Nests are placed in the shed, usually in the center, so that the hens are attracted to the dark areas of the nest to lay their eggs. Hatching eggs produced in such breeding farms are collected and transferred in trays to the hatchery by special trucks under controlled hygienic conditions.The hatchery is a special building with controlled ventilation and quarantine conditions and machines for holding and incubating large numbers of eggs. DOCs coming out of hatchery are then picked up by the buyers, who are typically layer or broiler poultry farmers in Vietnam and Cambodia.IFC is considering an investment in Bel Ga Vietnam to support the expansion of its poultry breeding and hatching operations in Vietnam ("the project"), which will include:- Addition of 10 breeding houses or 96,000 PS;- Construction of one additional hatchery building and installation of equipment next to the existing hatchery in Loc Son in order to double the current hatchery capacity.The project will be implemented within the existing premises of breeding farms and hatchery, and no additional new land will be required. Also, the necessary utilities and supporting infrastructure already exists, which will be adequate for the facilities post-expansion.



Investment Description

- International Finance Corporation (IFC)

Established in 1911, De Heus Animal Nutrition BV ("De Heus" -<http://www.deheus.com>), is the 15th largest feed company in the world with operations in more than 50 countries. De Heus together with Belgabroed SA ("Belgabroed" - <http://www.belgabroed.be>), an established poultry breeding and hatchery company from Belgium (together with De Heus "sponsors"), formed a joint venture named BDH Asia in the Netherlands in year 2013, and set up a 100% subsidiary company in Vietnam called Bel Ga Vietnam (or "the Company") in 2013 to produce high quality Day-Old-Chickens (DOCs).

Currently, Bel Ga Vietnam operations are concentrated in south-central Vietnam, which comprise of: Parent stock ("PS") breeding farm in Loc Quang commune, Bao Lam district of Lam Dong province on an area of 9 hectares with current production of 72,000 PS; PS breeding farm in Loc Lam commune, Bao Lam district of Lam Dong province on an area of 9.5 hectares with current production of 48,000 PS.



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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Other Related Projects

- IFC-38236 Bel Ga Myanmar