Early Warning System

IFC-37939

Cofco Noble II

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2016-02-11
Borrower	COFCO AGRI LIMITED
Sectors	Agriculture and Forestry
Investment Type(s)	Equity
Investment Amount (USD)	$ 36.00 million
Project Cost (USD)	$ 800.00 million

Project Description

This project finances the improvement of the food supply chain and comprises of an investment in Noble Agri, a global agri-commodities company that processes and distributes grains and oilseeds, sugar and ethanol, and other soft commodities.

Investment Description

- International Finance Corporation (IFC)

COFCO Corporation is a state-owned enterprise headquartered in Beijing. It is a leading agribusiness company, as well as a food supplies and services company in China. HOPU Fund is a private equity fund with investments in public and private assets and companies. IFC's investment would buy out the 49% minority stake of Noble Group in Noble Agri, together with COFCO Corporation, the leading agribusiness group in China, and an international consortium of investors including IFC and HOPU Fund. COFCO, HOPU Fund, IFC and other investors will collectively have 100% shareholding in Noble Agri after closing of the investment.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA
The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/