



IFC-37922

CCI Pakistan



Quick Facts

Countries	Pakistan
Specific Location	Lahore, Karachi, Rahim Yar Khan, Multan
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2017-09-01
Borrower	COCA COLA BEVERAGES PAKISTAN LIMITED
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 83.25 million



Project Description

Proposed IFC investment is a long-term senior unsecured A Loan up to EUR 75 million equivalent to Coca-Cola Beverages Pakistan Limited ("CCBPL", or "the Company"). CCBPL is owned as a Joint Venture between Coca-Cola Icecek A.S. ("CCI", or the "Sponsor") of Turkey, and The Coca-Cola Company ("TCCC") of the U.S. CCI is TCCC's fifth largest anchor bottler globally, and fully consolidates the CCBPL business due to its operational control of CCBPL. The proposed loan will contribute towards CCBPL's funding need for the following initiatives: (i) capital expenditure investment program; (ii) working capital need; (iii) upcoming maturities of the loans; and (iv) other general corporate purposes (the "Project"). Headquartered in Lahore, Pakistan, the Company produces and distributes carbonated soft drinks (CSD), fruit juices, and bottled water.



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Private Actor Relationship

The Project Sponsors are two publicly listed entities: The Coca-Cola Company ("TCCC"), incorporated in the USA, and Coca-Cola Icecek A.S. ("CCI"), incorporated in Turkey. Both are the major shareholders of CCBPL, each owning 49.6% of its shares.

Private Actors Description

Coca-Cola Beverages Pakistan Limited ("CCBPL"), headquartered in Lahore, and founded in 1996, produces, sells and distributes soft drinks to the domestic market in Pakistan.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Coca Cola Icecek AS (CCI)	Undisclosed	-	owns	Coca-Cola Beverages Pakistan Limited	Client	-
The Coca Cola Company	Undisclosed	-	owns	Coca-Cola Beverages Pakistan Limited	Client	-



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>