Early Warning System

IFC-37884

Genesis China

Early Warning System

Genesis China

IFC-37884

Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-01-11
Borrower	GENESIS CAPITAL LTD
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million

Project Description

This project finances an investment in Genesis Capital I LP, a private equity fund which focuses on TMT investments in China and aims to provide capital to growth stage internet technology companies.

Investment Description

- International Finance Corporation (IFC)

IFC would be investing in Genesis Capital I LP, a private equity fund, with established institutional investors.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Genesis Capital I LP (Financial Intermediary)
- Genesis Capital Ltd. (Financial Intermediary)

Private Actors Description

Genesis Capital I LP is a private equity fund which focuses on TMT investments in China. The Fund aims to provide capital to growth stage internet technology companies. IFC would be investing in the Fund with established institutional investors.

The Fund will be managed by Genesis Capital Ltd, an independent fund manager incorporated in the Cayman Islands as an exempted company with limited liability, established by Richard Peng in 2015.

Contact Information

Project Contact: Mr. Richard Peng
Managing Partner, Genesis Capital
Telephone No.: +86 186 1151 9222
Office Address: 94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108, Cayman Islands
Email Address:richard@yuanshengcapital.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/