

 Early Warning System

IFC-37848

Amata Hotels



## Quick Facts

Countries	Myanmar
Specific Location	Bagan and Inle Lake
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-10-13
Borrower	UNITED INTERNATIONAL GROUP LIMITED
Sectors	Construction, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 13.50 million
Project Cost (USD)	\$ 29.00 million



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## Project Description

United International Group Limited ("UIG", the "company" or the "Amata Hotels"), wholly owned by Mr. U Win Aung (the "sponsor") together with his wife, has 3 operational hotels in Myanmar under the Amata umbrella, including:

92-room Amata Ngapali Beach Resort,<http://www.amataresort.com>

76-room Amata Garden Resort Inle<http://www.amatainleresort.com>, and

31-room Amata Boutique House Bagan<http://www.amatabtqhouse.com>.

The sponsor plans to expand his existing operations in Bagan and Inle through the construction of a new 144-room hotel in Bagan in close proximity to the existing Amata Bagan hotel (<http://bit.ly/2qeNQW2>); and

a new 110-room hotel and 20 villas development on the same site ([goo.gl/maps/6C1cDCoqtMR2](http://goo.gl/maps/6C1cDCoqtMR2)) as the existing Amata hotel in Inle (together, the "project").

The project will be undertaken in 2 phases:

Phase I comprising of 72 rooms in Bagan, 55 rooms and 20 villas in Inle, and shared facilities such as a lobby, restaurant, etc. in both hotels ("Phase I"), and

Phase II comprising of 72 rooms in Bagan and 55 rooms in Inle ("Phase II"). IFC is considering to provide a loan of up to US\$13.5 million for the proposed project; with US\$8.5 million for Phase I and US\$5 million for Phase II.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Bank Documents

- [0354734\\_Final Report DRAFT.pdf](#)
- [Amata Bagan IEE report with IFC comments\\_Revised\\_ZKKO\\_31082016.pdf](#)
- [Amata Inle Garden-IEE-Final Draft\\_Revised Version\\_01092016.pdf](#)