Early Warning System

# IFC-37837

## Best Logistics

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### Quick Facts

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| **Countries** | China |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2016-03-31 |
| **Borrower** | BEST LOGISTICS TECHNOLOGIES LIMITED |
| **Sectors** | Infrastructure |
| **Investment Type(s)** | Equity |
| **Investment Amount (USD)** | $ 20.00 million |
| **Project Cost (USD)** | $ 30.00 million |

## Project Description

Best Logistics ("the company") is a leading provider of domestic express, less-than-truck-load (LTL) road freight, and supply chain management services focused on e-commerce, covering all geographical regions in China. Products handled and stored by the company at its warehouses are predominantly consumer products like sports gear and apparel. The company currently owns and operates about 50 large and medium distribution centers and warehouses throughout the country, with an average total floor space of about 8,000-10,000 square meters but this varies across facilities. About 200 external trucking transport companies are engaged by the company as contractors to transport packages and goods over short, medium, and long distances, up to 1,500km one way for long haul routes. Together these contractors operate about 2,800 container trucks to serve the company's needs, which are considered core third party transport vehicles of the project. A portion of these trucks are owned by those contractor companies, who assign their employee-drivers to transport goods for the company mostly on fixed one-way or two-way routes; while other freelance truck drivers who own their trucks are called upon by a contractor to take up a particular transport job when the need from Best Logistics arises.The proposed IFC financing ("the project") will consist of an equity investment of up to US$30 million to support the Company's operational expansion.

## Investment Description

- International Finance Corporation (IFC)

## Contact Information

Contact Person: Angel Wan
Best Logistics Technology (China). Co., Ltd.
Address: 5/F, Block A, Huaxing Modern Industrial Park
18 Tang Miao Road, Hangzhou, Zhejiang
P.R. China
Phone: +86 571 88995656
Facsimile: +86 571 88270027
http://www.800best.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/