Early Warning System

IFC-37832

Grooming II

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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2016-03-31
Borrower	GROOMING PEOPLE FOR BETTER LIVELIHOOD CENTRE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.76 million
Project Cost (USD)	$ 7.50 million

Project Description

The proposed project will support Grooming People for Better Livelihood Centre, a microfinance institution targeting micro entrepreneurs. More than 90% of clients are female borrowers that run small-scale trading and production businesses. The project will allow Grooming to fund its expansion of active borrowers (all of which are microenterprises) across Nigeria significantly by the end of 2019.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information