Early Warning System

IFC-37815

Thilawa Port

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Quick Facts

Countries	Myanmar
Specific Location	Yangon
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-02-15
Borrower	INTERNATIONAL BULK TERMINAL (THILAWA) COMPANY LIMITED
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 59.00 million

Project Description

The proposed investment is a loan to support the development and operation of a greenfield bulk terminal in the Yangon region of Myanmar (the Project or the Terminal). The Terminal will have an effective capacity of 1 million metric tons (MT) and will include a jetty (230m) and an onshore complex with 40,000 MT of silos and 20,000 MT of grain warehouses. The Terminal will be operated under a 50-year Land Lease Agreement which includes built-operate-transfer type concession terms with the Myanmar Port Authority. The Terminal will primarily serve captive demand of agri commodities of Lluvia Limited (Lluvia) in addition to third party demand.

The Terminal will be built on Plot number 30 and 31 in the Thilawa Port Zone (TPZ). The approximately 8 km long TPZ is located on the eastern bank of Yangon River in the Kyauktan Township. TPZ is located roughly 16 kilometers downstream from the Yangon city port area and approximately 35 kilometers from the city by road.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The Terminal is being developed by Lluvia of Myanmar and Kamigumi Co, Ltd. (Kamigumi) of Japan who will own the Project company in the ratio of 75:25. Lluvia is a joint venture between Capital Diamond Star Group (CDSG) who owns 85% and Mitsubishi Corporation (Mitsubishi) who owns 15%. CDSG is a diversified conglomerate in Myanmar with operations spanning retail, real estate, health care, and financial services. Mitsubishi is a global integrated business enterprise, and Kamigumi is one of Japan’s largest integrated logistics companies and terminal operators.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Capital Diamond Star Group - CDSG	Parent Company	-
-	-	-	-	ERM Hong Kong, Ltd.	Contractor	-
-	-	-	-	Green Environmental, Health, Safety & Social Consultancy Co., Ltd.	Contractor	-
-	-	-	-	Kamigumi Co., Ltd	Client	-
-	-	-	-	Mitsubishi Corporation	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/