Early Warning System

IFC-37809

Sao Martinho I

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2017-03-30
Borrower	São Martinho S/A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	$ 100.00 million

Project Description

São Martinho is a leading sugar/ethanol producer in Brazil operating 4 mills in the States of São Paulo and Goiás in Brazil. São Martinho crushed 19.3 million tons of sugarcane last season (2016/2017), and produced 1.3 million tons of sugar, 398,000m3 of anhydrous ethanol and 269m3 of hydrous ethanol. The proposed investment, will support the company’s investment program for sugarcane planting and sugarcane fields treatment, provide for industrial maintenance and improvements as well as to make investments in life and fire safety adequacy.

Investment Description

- International Finance Corporation (IFC)

IFC is considering a financing package of an A-Loan of US$60 million and a B-Loan of US$40 million to São Martinho.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/