Early Warning System

IFC-37778 USAL Exp



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Quick Facts

Countries	Argentina
Specific Location	Buenos Aires
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2016-04-08
Borrower	ASOCIACION CIVIL UNIVERSIDAD DEL SALVADOR
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 16.00 million

Project Description

The loan aims to assist the Universidad del Salvador ("USAL" or the "university") to: (i) finalize the construction of the new 'Cordoba' campus located in downtown Buenos Aires (\$12 million); (ii) refurbishment/expansion of 2 existing university buildings (\$1 million); and (iii) refinancing of medium term loans (\$3 million)

Investment Description

• International Finance Corporation (IFC)

The campus was designed and is being monitored by Architect Eugenio Lanusse and Associates and Architect Carlos Diego Rosas. The lead construction contractor is Lanusse-Natino.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Informe USAL 04 09 12 APRA.pdf
- resolucion usal001 (1).pdf