Early Warning System

IFC-37748

Elif Egypt II

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Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Voting Date	2016-04-30
Borrower	ELIF PLASTIK AMBALAJ SANAYI VE TICARET ANONIM SIRKETI
Sectors	Industry and Trade
Investment Amount (USD)	$ 20.00 million

Project Description

IFC investment consists of a loan of up to US$20 million for Elif’s working capital requirements and ongoing general investments in Elif Plastik Ambalaj Sanayi ve Ticaret A.S. (“Elif”, the “Sponsor” or the “company”), a global supplier of flexible thin films packaging industry primarily catering to consumer product companies..

Investment Description

- International Finance Corporation (IFC)

Elif Plastik, a global supplier of flexible plastic packaging solutions for consumer goods, is a family owned company with production facilities in Istanbul, Turkey. It was formed in 1972 and is presently owned by the Salargil family of Turkey.

IFC investment consists of a loan of up to US$20 million for Elif’s working capital requirements and on-going general investments.

Contact Information

Contact Person: QA Manager Plant Manager
Company Name: Elif Group Elif Global Packaging SAE
Address: Istanbul Cairo
Email: mailto:ayhanilgaz@elif.com
Phone: +902126220622 +201060759671
+905325912516 /(mobile)
Facsimile: +902126220666

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/