Early Warning System

IFC-37708

Bauducco III

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Quick Facts

Countries	Brazil
Specific Location	Extrema, Minas Gerais
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-03-21
Borrower	Pandurata Alimentos Ltda.
Sectors	Industry and Trade
Investment Type(s)	Loan
Project Cost (USD)	$ 40.00 million

Project Description

Bauducco is currently carrying out an investment program that includes the capacity expansion and modernization of its plants. IFC’s eight-year financing will help Bauducco to accomplish that plan, investing in new technologies and innovative products, and to strengthen its capital structure. It will also support the growth of the food and beverages sector, which accounts for 9% of Brazil’s Gross Domestic Product (GDP) and employs over 1.7 million people.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/