Early Warning System

IFC-37708

Bauducco III



Early Warning System Bauducco III

Quick Facts

| Countries | Brazil |
|------------------------|---|
| Specific Location | Extrema, Minas Gerais |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | В |
| Voting Date | 2016-03-21 |
| Borrower | Pandurata Alimentos Ltda. |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Project Cost (USD) | \$ 40.00 million |

Project Description

Bauducco is currently carrying out an investment program that includes the capacity expansion and modernization of its plants. IFC's eight-year financing will help Bauducco to accomplish that plan, investing in new technologies and innovative products, and to strengthen its capital structure. It will also support the growth of the food and beverages sector, which accounts for 9% of Brazil's Gross Domestic Product (GDP) and employs over 1.7 million people.

Investment Description

• International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/