Early Warning System

IFC-37699

CCFP BTMU-II

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Borrower	The Bank of Tokyo-Mitsubishi UFJ, LTD. Singapore Branch
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to IFC website, the proposed project involves renewal of the existing unfunded risk sharing facility with BTMU for a trade and commodity finance portfolio of up to US$200 million (with IFC investment of up to US$100 million) aiming at supporting agri, energy and metal sectors. The Project will enable BTMU to continue to fill the gap in financing the commodity trade that keeps critical food, energy and metal product supplies available in emerging markets, including IDA countries in Asia.

The renewed CCFP-BTMU facility is expected to continue having the following development impacts: (i) increased access to finance for trade of critical agriculture, energy and metals trading flows especially during market turbulence; and (ii) demonstration impact on local market development, promoting commodities as an asset class, and encouraging local/reginal banks to participate in funding trade flows hence ultimately supporting growth, revenues and sustaining employment in respective commodity trading countries.

People Affected By This Project

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Investment Description

- International Finance Corporation (IFC)

The Bank of Tokyo-Mitsubishi UFJ is the largest bank in Japan and was established in 2006 with the merger of the Bank of Tokyo-Mitsubishi, Ltd. and UFJ Bank Ltd. The bank serves as the core retail and commercial banking arm of the Mitsubishi UFJ Financial Group, one of the largest and most diversified financial groups in Japan.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank Of Tokyo-Mitsubishi Ltd.,Singapore Branch (Financial Intermediary)

Private Actors Description

The Bank of Tokyo-Mitsubishi UFJ is the largest bank in Japan and was established in 2006 with the merger of the Bank of Tokyo-Mitsubishi, Ltd. and UFJ Bank Ltd. The bank serves as the core retail and commercial banking arm of the Mitsubishi UFJ Financial Group (“MUFG”), one of the largest and most diversified financial groups in Japan.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/