Early Warning System

IFC-37693

BICEC SL

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Quick Facts

Countries	Cameroon
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2016-03-25
Borrower	BANQUE INTERNATIONALE DU CAMEROUN POUR L'EPARGNE ET LE CREDIT SA
Sectors	Finance
Project Cost (USD)	$ 44.71 million

Project Description

The proposed Project is a 6-year senior loan of up to EUR40 million aimed at supporting the lending operations of BICEC in Cameroon. The facility would provide the Bank with the long-term (LT) funding it needs to continue to expand its medium to long term loan portfolio.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information