Early Warning System

IFC-37661

Revo Capital Fund I B.V.

Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-03-30
Borrower	REVO CAPITAL
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 8.00 million
Project Cost (USD)	$ 75.00 million

Project Description

The proposed project is an investment in Revo Capital Fund I B.V., a Netherlands incorporated entity, which will invest in equity and equity-linked instruments of fast-growing early stage technology companies in Turkey.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Revo Capital (Financial Intermediary)
- Revo Capital Fund I B.V. (Financial Intermediary)

Private Actors Description

Revo Capital Management B.V., a Netherlands incorporated entity will be engaged by the Fund to serve as its investment manager. The sole shareholder of the Manager is Mr. Özcan Tahincioglu, a real person and Turkish resident who will exercise control and supervision over the operations of the Manager.

Revo Capital Fund I B.V., is a Netherlands incorporated entity which will invest in equity and equity-linked instruments of fast-growing early stage technology companies in Turkey.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-49261 Revo Fund III