

 Early Warning System

IFC-37659

Eurasia University



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | China                                   |
| <b>Specific Location</b>       | Xi'an, Shaanxi province                 |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Active                                  |
| <b>Bank Risk Rating</b>        | B                                       |
| <b>Voting Date</b>             | 2016-03-30                              |
| <b>Borrower</b>                | Xi'An Eurasia University                |
| <b>Sectors</b>                 | Education and Health                    |
| <b>Investment Type(s)</b>      | Loan                                    |
| <b>Investment Amount (USD)</b> | \$ 34.72 million                        |
| <b>Project Cost (USD)</b>      | \$ 83.00 million                        |



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## Project Description

Xi'an Eurasia University ("Eurasia"), a leading private university based in Xi'an, Shaanxi province, plans to refurbish some of its existing campus buildings and construct a new campus building that will incorporate certain green building measures, as well as improve its capital structure (the "Project").

Expected development impact includes: (i) increase access to quality tertiary education; (ii) improve student's employability and competitiveness in frontier region of China; and (iii) promote environmental and social best practices, including green building measures, amongst Chinese universities.



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## Investment Description

- International Finance Corporation (IFC)

Mr. Jianbo Hu is the Project Sponsor with a 72% capital contribution in Eurasia. Mr. Hu is the Chairman, Principal of Eurasia, having co-founded it in 1995. Mr. Hu is well-known within the Chinese education sector having taught at and operated a number of universities in Xi'an in the past 30 years.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>