

 Early Warning System

IFC-37659

Eurasia University



## Quick Facts

<b>Countries</b>	China
<b>Specific Location</b>	Xi'an, Shaanxi province
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-03-30
<b>Borrower</b>	Xi'An Eurasia University
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 34.72 million
<b>Project Cost (USD)</b>	\$ 83.00 million



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## Project Description

Xi'an Eurasia University ("Eurasia"), a leading private university based in Xi'an, Shaanxi province, plans to refurbish some of its existing campus buildings and construct a new campus building that will incorporate certain green building measures, as well as improve its capital structure (the "Project").

Expected development impact includes: (i) increase access to quality tertiary education; (ii) improve student's employability and competitiveness in frontier region of China; and (iii) promote environmental and social best practices, including green building measures, amongst Chinese universities.



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## Investment Description

- International Finance Corporation (IFC)

Mr. Jianbo Hu is the Project Sponsor with a 72% capital contribution in Eurasia. Mr. Hu is the Chairman, Principal of Eurasia, having co-founded it in 1995. Mr. Hu is well-known within the Chinese education sector having taught at and operated a number of universities in Xi'an in the past 30 years.



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## Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>