

Early Warning System

IFC-37655

Greek Airports

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Quick Facts

Countries	Greece
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2017-12-08
Borrower	FRAPORT REGIONAL AIRPORTS OF GREECE A SOCIETE ANONYME
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 238.01 million
Project Cost (USD)	$ 871.26 million

Project Description

This project consists of the privatization, upgrade, maintenance, management and operation of 7 Greek regional airports, under a 40-year concession. These airports include Thessaloniki, Kerkyra (Corfu), Chania (Crete), Kefalonia, Zakynthos, Aktion and Kavala.

Some of the immediate components will include terminal refurbishment and expansion, rebuilding of rescue and firefighting building, new landslide configurations, and new aprons. These will be completed within the first 4-years of the concession.

Investment Description

- International Finance Corporation (IFC)

This project provides an A loan of USD$175.68 million, risk management of up to USD$6.5, and an equity investment of USD$55.83

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-38905 Greek Airports B
- EBRD-48578 Greek Airports Privatisation Cluster B
- EBRD-47986 Greek Airports Privatisation Cluster A