Early Warning System

IFC-37570

HTA DRC

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Quick Facts

Countries	Congo, Democratic Republic of
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2017-07-27
Borrower	HT DRC INFRACO S.A.R.L.
Sectors	Communications
Investment Amount (USD)	$ 10.66 million

Project Description

Helios Towers Democratic Republic of Congo (“HTD”) is expanding its operations through a project that involves the acquisition of 938 towers from Bharti Airtel, for a total of 1,824 towers owned and operated by HTD. The project also involves building 45 new towers over the next 2 years under build-to-suit (BTS) contracts, installation of solar panels at HTD sites wherever feasible, and refinancing of existing debt.

IFC’s proposed investment in this project is for a $30 million loan. This is part of an existing syndicated loan arrangement between IFC and HTD to fund capital expenditures for HTD’s planned installation of solar panels, other capital expenditures, and refinancing existing debt. The total project cost is estimated at $56 million.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information