Early Warning System

IFC-37527

BBraun Indonesia

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-01-18
Borrower	B BRAUN MEDICAL INDONESIA, PT
Sectors	Construction, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 59.90 million
Project Cost (USD)	$ 55.00 million

Project Description

The project finances the construction and operation of a Large Volume Parenteral healthcare product manufacturing plant in Indonesia.

Investment Description

- International Finance Corporation (IFC)

The project consists of an A-loan to two Indonesian subsidiaries of B.Braun Melsungen AG, one of the world´s leading manufacturer and supplier of healthcare products. B.Braun Melsungen AG is a large private family-owned company created in 1839 by Julius Wilhelm Braun in Melsungen, Germany and which employs more than 54,000 people with an international presence in more than 60 countries. PT B.Braun Indonesia is fully owned by the Group while the second co-borrower, PT B.Braun Pharmaceutical Indonesia is owned at 85% by the Group and 15% by a local shareholder.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/