

 Early Warning System

IFC-37451

Ibis Mongolia



Quick Facts

Countries	Mongolia
Specific Location	Ulaanbaatar
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-01-06
Borrower	MMC POLARIS LLC
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 6.50 million
Project Cost (USD)	\$ 21.30 million



Project Description

This project funds the construction of a hotel in southwestern Ulaanbaatar. The hotel will have 123 rooms with health and business areas, 4 stories of retail space, and 200 parking spots.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Project Inquiries:

Mr. Battogoo Choidon

Mongol Micron Cashmere LLC office building

2nd khoroo, Khan-Uul district

Ulaanbaatar, Mongolia

345723

mongolmicron.mn/

Project Documentation Available Here:

Hotel Entrance Door of MMC Polaris

2nd khoroo, Khan-Uul district

Ulaanbaatar, Mongolia

345723

mongolmicron.mn/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>