

 Early Warning System

IFC-37450

Ukrplastic



Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-05-12
Borrower	Ukrplastic, PAT
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.35 million
Loan Amount (USD)	\$ 18.35 million



Project Description

According to IFC website, the project entails investment in development of new products, including products for the agricultural sector; refinancing of some loans coming due and investment in the company's Latvian entity. The following are the project's expected development impacts:

- 1) Supporting local producer: Immer Group is one of the largest producers in the manufacturing sector in Ukraine, supporting viable economic activity and preserving jobs during these difficult times in Ukraine
- 2) Demonstration effect: some of the IFC's financing will be directed towards completion of energy and cost efficient investments, launched before the crisis. The Project will serve as a strong example to other companies in Ukraine and encourage them to reduce their cost by investing in energy efficient technologies.
- 3) Employment preservation: IFC financing will help sustain operations and, hence, preserve jobs for the Company's employees as well as for its people/ businesses in the supply chain.
- 4) Food security and resource efficiency: improvement of agriculture yields thanks to locally produced, affordable mulch and silage films helping to save on watering, seeds and cattle food.
- 5) Support of the weakened economy of a conflict affected country.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>