

 Early Warning System

IFC-37450

Ukrplastic



## Quick Facts

Countries	Latvia, Ukraine
Specific Location	Kiyv, Ukraine and Ventspils, Latvia.
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2017-05-12
Borrower	Ukrplastic, PAT
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 18.35 million
Loan Amount (USD)	\$ 18.35 million



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## Project Description

According to IFC website, the project entails investment in development of new products, including products for the agricultural sector; refinancing of some loans coming due and investment in the company's Latvian entity. The following are the project's expected development impacts:

- 1) Supporting local producer: Immer Group is one of the largest producers in the manufacturing sector in Ukraine, supporting viable economic activity and preserving jobs during these difficult times in Ukraine
- 2) Demonstration effect: some of the IFC's financing will be directed towards completion of energy and cost efficient investments, launched before the crisis. The Project will serve as a strong example to other companies in Ukraine and encourage them to reduce their cost by investing in energy efficient technologies.
- 3) Employment preservation: IFC financing will help sustain operations and, hence, preserve jobs for the Company's employees as well as for its people/ businesses in the supply chain.
- 4) Food security and resource efficiency: improvement of agriculture yields thanks to locally produced, affordable mulch and silage films helping to save on watering, seeds and cattle food.
- 5) Support of the weakened economy of a conflict affected country.



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## Investment Description

- International Finance Corporation (IFC)



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## Private Actor Relationship

Immer Group (the “group” or the “sponsor”) , a leading supplier of flexible plastic packaging for consumer goods, is a 100% family owned business with facilities in Kiev, Ukraine and Ventspils, Latvia. The group’s primary company, Kiev-based OSJC Ukrplastic (“Ukrplastic” or the “company”), was established in 1932.

## Private Actors Description

Ukrplastic’s main facilities are located in downtown Kiev, on the left bank of Dnipro river ( <https://goo.gl/maps/hs6dTH7MQ9u> ). The site occupies an area of 11.3 ha, housing 34 buildings with a total built-up area of 74,000 sqm. The establishment of the industrial facilities dates back to 1927, and since 1997 this facility is wholly owned by Ukrplastic. However, only some of the buildings are currently in use for the production processes and logistics. The company’s Kiev facility manufactures flexible packaging materials that includes the production of coextruded blown film and biaxially oriented polypropylene or BOPP film, and other surface treatments such as vacuum metallization, prepress process, flexographic/rotogravure printing, solvent-less, solvent based or extrusion lamination and coating as well as pouch making.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Immer Digital	Parent Company	-	owns	Ukrplastic	Client	-



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>