Early Warning System

IFC-37405

T-O Racova

Early Warning System

T-O Racova

IFC-37405

Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Voting Date	2015-12-14
Borrower	Transoil Group
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 54.00 million
Project Cost (USD)	$ 160.00 million

Project Description

This project finances Transoil Group, an agricultural company involved in value added production, in their expansion through acquisition in Romania, working capital financing, and partial refinancing of existing debt in order to improve the efficiency of under-performing acquisition assets, improve corporate governance practices, and preserve jobs and increased tax revenues.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF IFC
The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/