Early Warning System

IFC-37322

Fondep IS III

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Quick Facts

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Borrower	Fondation Albaraka
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million

Project Description

Fondation Albaraka is the 3rd largest microfinance institution in Morocco and serves 144,036 clients (of which 51% are women) through 187 branches. The proposed project is to provide a senior loan to Fondation Albaraka.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Company Contact Information

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Accountability Mechanism of the IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/