Early Warning System

IFC-37311

Luna Export Slaughterhouse PLC

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Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-01-09
Borrower	LUNA EXPORT SLAUGHTERHOUSE PLC
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 5.00 million

Project Description

The proposed IFC investment is a $5M loan package (IFC $2.5M and Global Agriculture and Food Security Program (GAFSP) $2.5M) to finance Luna’s backward integration into feed crop plantation and animal conditioning. The proceeds will be used to establish a semi-intensive goat feedlot (c. 300ha for corn silage and Calliandra species) in the Raya Azebo, Southern Zone of Tigray regional state and working capital to purchase and carry animals from local farmers around Mehoni, for conditioning before slaughtering, through an out-grower scheme. (the “Project”).

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information