

 Early Warning System

IFC-37299

IIF A&B Loan 2



Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2015-11-23
Borrower	PT Indonesia Infrastructure Finance
Sectors	Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million



Project Description

According to IFC website, the project consists of a senior debt package to PT Indonesia Infrastructure Finance in Indonesia. The Project will support the Company's lending program for a pipeline of infrastructure projects in Indonesia. The development impact of IFC's investment in the Project is expected to be high given that it will:

1. Support the Government of Indonesia's efforts in increasing investment in infrastructure projects, both for increasing urbanization as well as rural integration;
2. Improve access for the Indonesian population to infrastructure such as electricity, water, transportation, telecommunications, etc.;
3. Continue know-how transfer in the areas of Environmental and Social ("E&S"), risk management and project finance underwriting;
4. Bring economic benefits to the country by dividends generated by the infrastructure projects as well as taxes levied to the project companies;
5. Promote job creation at the project company that receives financing from the Company as well as in businesses that provide services to such project company.



Investment Description

- International Finance Corporation (IFC)

This project consists of a senior debt package to PT Indonesia Infrastructure Finance. The proposed investment consists of up to USD 15 million of A Loan for IFC's own account, and up to USD 135 million of B Loan.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PT Indonesia Infrastructure Finance](#) (Financial Intermediary)



Private Actors Description

The Company was established in January 2010 as a key element of strategic development by the government of Indonesia and a group of multilateral agencies to address the constraints on the flow of private investment in infrastructure.

Shareholders of the Company are PT Sarana Multi Infrastruktur (Persero) (“SMI”) with 30.00%, Asian Development Bank (“ADB”) with 19.99%, Deutsche Investitions-Und Entwicklungsgesellschaft mbH (“DEG”) with 15.12%, Sumitomo Mitsui Banking Corporation (“SMBC”) with 14.90%, and International Finance Corporation (“IFC”) with a 19.99% ownership.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>