Early Warning System

IFC-37292

Estacio Growth

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Borrower	Estacio Participacoes S/A.
Sectors	Construction, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

This project provides funding intended to help expand a private company that owns and manages 90 campuses and 170 other learning centers. The funding will specifically go towards "modernizing" the existing campuses, building new campuses, and expand the company's "distance learning platform".

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/