

 Early Warning System

IFC-37277

DCM TMRC Investment



## Quick Facts

<b>Countries</b>	Tanzania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-10-01
<b>Borrower</b>	TANZANIA MORTGAGE REFINANCE COMPANY LIMITED
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 2.00 million
<b>Project Cost (USD)</b>	\$ 10.00 million



---

## Project Description

The proposed Project consists of a funding package to Tanzania Mortgage Refinancing Company (“TMRC” or “the Company”), comprising of (a) a straight equity investment of up to US\$2 million and (b) participation in TMRC’s Medium Term Note (“MTN”) Programme of up to US\$10 million equivalent in Tanzania Shillings (“TZS”). The Project will strengthen TMRC’s balance sheet and enable long-term support for the growth of the mortgage financing market in Tanzania. The Project will be supported by the Local Currency Facility (“LCF”) of the IDA18 IFC-MIGA Private Sector Window (“IDA PSW”), created by the World Bank Group to catalyze private sector investment in IDA countries, with a focus on fragile and conflict-affected states. The LCF will help deepen the regional capital markets by supporting longer-term local currency bond issuances, and will contribute to make homeownership more affordable thanks to the extension of mortgage loans maturities.



---

## Investment Description

- International Finance Corporation (IFC)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tanzania Mortgage Refinancing Company	Client	-

---



---

## Contact Information

Tanzania Mortgage Refinance Company Limited

Oscar Mgya

CEO

+255 22 2133868

info@tmrc.co.tz

15th Floor, Golden Jubilee Tower, Ohio Street, Dar es Salaam, Tanzania

www.tmrc.co.tz

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



---

**Bank Documents**

- [Project Information](#)