Early Warning System

IFC-37255

Golden Towers

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Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Voting Date	2016-02-22
Borrower	ACL ASEAN Tower Holdco Limited
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 210.00 million

Project Description

Golden Towers (“GT” or the “Company”) is an independent tower company in Vietnam focused on acquiring existing tower assets and is the Vietnam headquartered operating subsidiary of ACL ASEAN Tower Holdco Limited, a holding company focused on ASEAN countries excluding Myanmar and Indonesia (“Parent”).

As of December 2015, the Company has around 340 towers under ownership and management. The current project consists of providing financing to cover GT’s capital expenditure program for 2016-17 for the acquisition and construction of up to 5,800 telecom towers in Vietnam.

The Project presents an important roll-up opportunity of the highly fragmented telecom tower market that can realize economies of scale under an experienced team and strong Sponsors.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Srivats Kumar
Chief Financial Officer
ACL ASEAN Tower HoldCo (Cayman) / Golden Towers BTS JSC (Vietnam)
+84 122 899 4568
+971 50 658 3464

Golden Towers BTS Corporation
Floor 3-4, B9, C4-1, Hoang Van Thai street, Tan Phu ward
District 7, Ho Chi Minh city, Vietnam

General IFC Inquiries
IFC Corporate Relations
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384
E Mail: Webmaster

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/