Early Warning System

IFC-37143

Promasidor Nigeria Limited

Early Warning System
Promasidor Nigeria Limited

IFC-37143

Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-06-22
Borrower	PROMASIDOR NIGERIA LIMITED
Sectors	Industry and Trade
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 25.00 million

Project Description

Promasidor Nigeria Limited ("Promasidor" or "the company") is an existing food and beverage processing company based in Lagos, Nigeria. The company manufactures powdered milk, food seasoning and packaged tea leaves. The project consists of an A loan of up to US$25 million to support the modernization of Promasidor's operations in Nigeria. The total project cost is estimated at US$25 million. The project will involve modernization of equipment for bouillon cube seasoning; extension of the dairy product portfolio, and automation of the powdered milk, choco and coffee production lines.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact Person: Anders Einarsson
Company Name: Promasidor Nigeria Limited
Address: Plot 3A&B Cowbell Way, Isolo Industrial Estate, Lagos, Nigeria
Email: mailto:aeinarsson@promasidor-ng.com
Phone: +234 (0) 803 402 00 22

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information