

 Early Warning System

IFC-37126

Myanmar Port



Quick Facts

Countries	Myanmar
Specific Location	Yangon
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-03-18
Borrower	MYANMAR INDUSTRIAL PORT
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 80.00 million
Project Cost (USD)	\$ 200.00 million



Project Description

Myanma Annwa Swan A Shin Group (S) Co. Ltd. (“MAS” or the Company) operates Myanmar Industrial Port (“MIP”), a leading container terminal in Yangon, Myanmar. The Company has been operating for twelve years, handled 278,000 twenty-foot equivalent units (“TEUs”) in the fiscal year ended March 2015 and commands a 40+% market share. IFC is considering a financing package to support the completion of the Company’s Phase 1 capital expenditures and to refinance the Company’s existing, short-term bridge loans (the “Project”).



Investment Description

- International Finance Corporation (IFC)

The Company is owned by Captain U Ko Ko Htoo (50%), his wife Daw Sandar Aung (40%) and their son U Min Thiha Htoo (10%). Captain Ko Ko Htoo is a Myanmar national with over 15 years of international shipping experience which he has used to develop and operate MIP since its origins in 2003.



Contact Information

Chris O'Connor
Myanmar Industrial Port
No. 7/2 (B), Strand Road
Ahlone Township, Yangon, Myanmar

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>