

 Early Warning System

IFC-37126

Myanmar Port



## Quick Facts

<b>Countries</b>	Myanmar
<b>Specific Location</b>	Yangon
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-03-18
<b>Borrower</b>	MYANMAR INDUSTRIAL PORT
<b>Sectors</b>	Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 80.00 million
<b>Project Cost (USD)</b>	\$ 200.00 million



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## Project Description

Myanma Annwa Swan A Shin Group (S) Co. Ltd. (“MAS” or the Company) operates Myanmar Industrial Port (“MIP”), a leading container terminal in Yangon, Myanmar. The Company has been operating for twelve years, handled 278,000 twenty-foot equivalent units (“TEUs”) in the fiscal year ended March 2015 and commands a 40+% market share. IFC is considering a financing package to support the completion of the Company’s Phase 1 capital expenditures and to refinance the Company’s existing, short-term bridge loans (the “Project”).



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## Investment Description

- International Finance Corporation (IFC)

The Company is owned by Captain U Ko Ko Htoo (50%), his wife Daw Sandar Aung (40%) and their son U Min Thiha Htoo (10%). Captain Ko Ko Htoo is a Myanmar national with over 15 years of international shipping experience which he has used to develop and operate MIP since its origins in 2003.



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## Contact Information

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### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>