

 Early Warning System

IFC-37124

MP Shah



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Social Services League t/a Meghji Pethraj Shah Hospital Limited
Sectors	Education and Health
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 21.10 million



Project Description

In 2012 MP Shah embarked on an aggressive expansion program which resulted in the construction of two new buildings consisting of 6 floors each (known at MP Shah as “the towers”), situated adjacent to the old hospital (on the same site), housing various specialist units including an adult ICU, pediatric ICU, operating theatre, and cardiac unit as well as a new oxygen plant. The project cost is some \$21.1 million and construction of these two buildings is at an advanced stage of completion, with finishes and some equipment still outstanding. Another 6 floor building is planned which will house male and female medical and surgical wards (1st to 4th floor), a modern physiotherapy center at the ground floor, an oncology ward on 5th floor and 6-8 oncology sub specialty clinics on the 6th floor (known as the “physiotherapy tower”). By end of 2017, M.P. Shah Hospital will be operating 220 beds, up from the current 138.

The IFC is proposing a senior loan investment to the MP Shah Trust of up to \$10 million for upgrades to the hospital which will be used for the construction and equipping of the new physiotherapy building on the neighboring site owned by MP Shah and purchase of various key medical equipment (“the project”).



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)