

 Early Warning System

IFC-37072

Bancamia Bond II



## Quick Facts

<b>Countries</b>	Colombia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2015-12-09
<b>Borrower</b>	BANCO DE LAS MICROFINANZAS BANCAMIA S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



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## Project Description

This project provides funds to BANCO DE LAS MICROFINANZAS BANCAMIA S.A., a Colombian bank specializing in financing to rural areas. Specifically, the funds will go towards micro-financing of small and medium sized enterprises in rural Colombia.



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### People Affected By This Project

The development impact of the project is expected to be high as IFC's investment will enhance Bancamia's ability to support productive micro-enterprises which will in turn stimulate growth, employment generation and poverty reduction. Additionally, the Bank will be able to increase its outreach and sustainability by incorporating new entrepreneurs into Colombia's formal financial sector. Bancamia is committed to targeting the bottom of the pyramid, as evidenced by its low US\$1,160 average loan size. With IFC's support, the Bank should be able to directly reach more than 100,000 individual micro-entrepreneurs.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco de las Microfinanzas Bancamía S.A.](#) (Financial Intermediary)



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### Private Actors Description

Bancamia's largest shareholder is Fundación Microfinanzas BBVA ("FMBBVA") with a 47.6% equity stake. FMBBVA is a non-profit institution created in 2007 by the BBVA Group to promote sustainable and inclusive economic and social development through productive finance. It focuses its activity by supporting the integration and development of microfinance institutions in Latin America.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>