Early Warning System

IFC-37027

Rubber Afriland

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Quick Facts

Countries	Liberia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2016-07-20
Borrower	Firestone Liberia, Inc.
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 2.50 million
Project Cost (USD)	$ 2.50 million

Project Description

The proposed project is up to US$2.5 million in long-term financing (“Project”) to provide financing through Afriland First Bank Liberia Limited (“AFB Liberia”) to up to 800 rubber farmers in Liberia for the replanting and renovation of aging rubber plantations. IFC will finance farmers through AFB Liberia which will act as an agent, administering and servicing loans to the farmers. Firestone Natural Rubber Company, LLC (“Firestone”) will identify potential eligible outgrowers, offer technical assistance, and provide an offtake agreement.

The proposed program will be supported by the Private Sector Window of the Global Agriculture and Food Security Program (“GAFSP”).

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information