

 Early Warning System

IFC-36838

Au Fin Debt



## Quick Facts

<b>Countries</b>	India
<b>Specific Location</b>	Rajasthan, Maharashtra, Gujarat, Madhya Pradesh, Punjab, Goa, Chattisgarh, Delhi, Himachal, Haryana
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	F1
<b>Voting Date</b>	2016-11-23
<b>Borrower</b>	AU FINANCIERS (INDIA) LIMITED
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million



---

## Project Description

Au FINANCIERS (INDIA) LIMITED (Au or the Company) is a regional non-banking finance company (NBFC), operating in the low income state of Rajasthan and other states such as Maharashtra, Gujarat, Madhya Pradesh, Punjab, Goa, Chhattisgarh, Delhi, Himachal Pradesh and Haryana. It primarily originates loans which are classified under priority sector and agriculture lending as per Reserve Bank of India (RBI) guidelines. These loans are targeted at segments that find it challenging to access bank financing.



---

## Investment Description

- International Finance Corporation (IFC)

Sanjay Agarwal (Promoter and Managing Director) a Chartered Accountant by profession, is a first generation entrepreneur and has more than 20 years of experience in the finance industry. He has established a credible reputation in the local markets and has played a key role in establishing Au as a brand in local markets

Other major shareholders in Au Financiers include IFC, Warburg Pincus, Chrys Capital, and Kedaara Capital.

IFC proposes to invest up to US\$50 million (INR equivalent) in Au Financiers (India) Ltd. through Non-Convertible Debentures (NCD).

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [AU Small Finance Bank Limited](#) (Financial Intermediary)



---

### Private Actors Description

Au FINANCIERS (INDIA) LIMITED (Au or the Company) is a regional non-banking finance company (NBFC), operating in the low income state of Rajasthan and other states such as Maharashtra, Gujarat, Madhya Pradesh, Punjab, Goa, Chhattisgarh, Delhi, Himachal Pradesh and Haryana. It primarily originates loans which are classified under priority sector and agriculture lending as per Reserve Bank of India (RBI) guidelines. These loans are targeted at segments that find it challenging to access bank financing.

Sanjay Agarwal (Promoter and Managing Director) a Chartered Accountant by profession, is a first generation entrepreneur and has more than 20 years of experience in the finance industry. He has established a credible reputation in the local markets and has played a key role in establishing Au as a brand in local markets

Other major shareholders in Au Financiers include IFC, Warburg Pincus, Chrys Capital, and Kedaara Capital.



---

## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>

### CONTACTS

Mr. Deepak Jain,  
Chief Financial Officer  
Au Financiers (India) Ltd.  
19-A Dhuleshwar Garden  
Ajmer Road  
Jaipur 302 001  
Telephone : (+91)(0141) 391 0000  
Fax : (+91)(0141) 236 8815  
Email : <mailto:deepak.jain@aufin.in>