Early Warning System

IFC-36812

Daycoval Gender

Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-10-31
Borrower	Banco Daycoval S/A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Loan Amount (USD)	$ 75.00 million

Project Description

This project consists of an A loan of up to US$100 million and additional mobilization of up to US$150 million, including a MCPP Loan and a B Loan, to Banco Daycoval S.A. (“Daycoval” or the “Bank”). Daycoval is a mid-size bank in Brazil. The proceeds will be used to finance small and medium enterprises (“SMEs”) and will allow IFC to leverage its own funds, enhancing SME’s sustainability through financial inclusion. A minimum of 25% of the total financing package will be channeled to women-owned SMEs, reaching the underserved women-owned business in Brazil

Investment Description

- International Finance Corporation (IFC)

Daycoval was founded by the Dayan family (the “Sponsor”), which owns 85.2% of the capital of the Bank. The Bank’s treasury holds 13.2%. The remaining 1.6% is held by minority shareholders.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Daycoval S.A. (Financial Intermediary)

Private Actors Description

Daycoval was founded by the Dayan family, which owns 85.2% of the capital of the Bank. The Bank’s treasury holds 13.2%. The remaining 1.6% is held by minority shareholders.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/