Early Warning System

IFC-36727

Continental Warehousing Corporation (Nhava Seva) Limited



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Quick Facts

Countries	India
Specific Location	Chennai, Tuticorin, Mumbai, Hyperabad
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	В
Voting Date	2016-03-18
Borrower	CONTINENTAL WAREHOUSING CORPORATION (NHAVA SEVA) LIMITED
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 60.00 million
Project Cost (USD)	\$ 90.00 million



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Project Description

This project provides funding to Continental Warehousing Corporation, an Indian cargo handling company. The funds will go towards the expansion of two of the company's multimodal cargo handling facilities at two different locations and adding nine express logistics centers which will total 1.5 million sq feet of rack space.



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Investment Description

• International Finance Corporation (IFC)



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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/