Early Warning System

IFC-36726

InfraV-SMP

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Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Borrower	MANDALAY MYOTHA INDUSTRIAL DEVELOPMENT PUBLIC COMPNAY LIMITED
Sectors	Infrastructure
Investment Amount (USD)	$ 3.85 million

Project Description

Semeikhon river port project, located at the east bank of Ayeyarwady River, Mandalay Region, is a co-development with Mandalay Myotha Industrial Development Public Co. Ltd. (MMID), to be executed in phases to allow for traffic build-up over time. In Phase 1, IFC InfraVentures is expected to contribute up to US$3.85 million towards development of the port, which consists of one floating berth, and barges and cranes to handle 200,000 tons of general cargo, containers and roll on-roll off cargos. Upon its completion, the project will support Mandalay’s economic growth by facilitating trade in the region, as it would be the first of its kind, a modern inland water port to bolster Myanmar’s water transport sector.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/