

 Early Warning System

IFC-36726

InfraV-SMP



Quick Facts

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| Countries | Myanmar |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | C |
| Borrower | MANDALAY MYOTHA INDUSTRIAL DEVELOPMENT PUBLIC COMPNAY LIMITED |
| Sectors | Infrastructure |
| Investment Amount (USD) | \$ 3.85 million |



Project Description

Semeikhon river port project, located at the east bank of Ayeyarwady River, Mandalay Region, is a co-development with Mandalay Myotha Industrial Development Public Co. Ltd. (MMID), to be executed in phases to allow for traffic build-up over time. In Phase 1, IFC InfraVentures is expected to contribute up to US\$3.85 million towards development of the port, which consists of one floating berth, and barges and cranes to handle 200,000 tons of general cargo, containers and roll on-roll off cargos. Upon its completion, the project will support Mandalay's economic growth by facilitating trade in the region, as it would be the first of its kind, a modern inland water port to bolster Myanmar's water transport sector.



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>