Early Warning System

IFC-36722

Phoenix Tower BR

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-05-25
Borrower	PHOENIX TOWERS PARTICIPACOES S.A.
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

This project involves proposed lending by IFC of up to $20 million to Phoenix Tower do Brasil (“PTB” or the “company”) to finance the construction of wireless telecommunications towers in Brazil. In 2015, PTB added to its own assets by acquiring more than 500 towers in 2015 from T4U Holding Brasil, S.A. (“T4U”). PTB is in the process of consolidating that acquisition, and projects that it will construct another 200 towers in 2016 for all of the major wireless operators in Brazil.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/