Early Warning System

IFC-36716

Azure Karnataka

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Quick Facts

Countries	India
Specific Location	State of Karnatka
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2015-12-21
Borrower	AZURE POWER INDIA PRIVATE LIMITED
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 31.00 million
Project Cost (USD)	$ 147.00 million

Project Description

This project provides funds to Azure Power, which will construct a 130 megawatt solar power plant. The project will involve the construction of three separate solar projects, two generating 40 megawatts and one generating 50 megawatts.

Investment Description

- International Finance Corporation (IFC)

A further $80 million will be provided via syndication of parallel loans.

Contact Information

Project Inquiries:
Dr. Manoj Mishra
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Project Documentation:
Kandikere Panchayat office Gollahalli and Kandikere villagesHiriyur Taluku (Tehsil)Chitradurga district KarnatakaPIN - 577545.
Sanekere Panchayat officeKapparhalli & Jadekunte villagesChallakere Taluku (Tehsil)Chitradurga district.Karnataka
The Company will make available on its website (http://www.azurepower.com) SEHS Policies, SEHS management system procedures and other SEHS information of relevance. The Company will also make available on its website, the measures it proposes to implement so as to conduct its business in accordance with IFC's Performance Standards.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Final ESIA_report-130 MW SOLAR POWER PROJECT_031115.pdf