

 Early Warning System

IFC-36716

Azure Karnataka



Quick Facts

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|-------------------------|---|
| Countries | India |
| Specific Location | State of Karnatka |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2015-12-21 |
| Borrower | AZURE POWER INDIA PRIVATE LIMITED |
| Sectors | Construction, Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 31.00 million |
| Project Cost (USD) | \$ 147.00 million |



Project Description

This project provides funds to Azure Power, which will construct a 130 megawatt solar power plant. The project will involve the construction of three separate solar projects, two generating 40 megawatts and one generating 50 megawatts.



Investment Description

- International Finance Corporation (IFC)

A further \$80 million will be provided via syndication of parallel loans.



Contact Information

Project Inquiries:

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Project Documentation:

Kandikere Panchayat office Gollahalli and Kandikere villagesHiriyur Taluku (Tehsil)Chitradurga district KarnatakaPIN - 577545.

Sanekere Panchayat officeKapparhalli & Jadekunte villagesChallakere Taluku (Tehsil)Chitradurga district.Karnataka

The Company will make available on its website (<http://www.azurepower.com>) SEHS Policies, SEHS management system procedures and other SEHS information of relevance. The Company will also make available on its website, the measures it proposes to implement so as to conduct its business in accordance with IFC's Performance Standards.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Final ESIA_report-130 MW SOLAR POWER PROJECT_031115.pdf](#)