Early Warning System

IFC-36706

Meridian Port Services Limited

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Quick Facts

Countries	Ghana
Specific Location	Tema
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-03-17
Borrower	Meridian Port Services Limited
Sectors	Construction, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 1,400.00 million

Project Description

This project finances the development and operation of a new container terminal in the Port of Tema, approximately 20 miles east of Accra, Ghana.

Investment Description

- International Finance Corporation (IFC)

Meridian Port Services Limited is 70% owned by an effectively 50/50 joint venture between APM Terminals and Bolloré Africa Logistics and 30% owned by the Ghana Ports and Harbours Authority. APMT Terminals is one of the world's leading container terminal operators and a sister company of Maersk Line, the world's largest shipping line. Bolloré Africa Logistics is a subsidiary of the Bolloré Group, a large diversified French family group and a key global player in transport and logistics with the first integrated logistics network in Africa. Ghana Ports and Harbours Authority is the national port authority of Ghana and one of the country's best-performing state owned enterprises.

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF IFC
The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Revised EIS_Tema Port Infrastructure Upgrade and Expansion-reduced size.pdf