Early Warning System

IFC-36680

Juniper Glass

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Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Juniper Glass Industries
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 82.00 million

Project Description

According to IFC website, the project consists of the development and operation of a greenfield glass container manufacturing plant with a targeted manufacturing capacity of c. 40,000 tonnes of glass which can be sold per annum (with an intention to increase to 60,000 tonnes per annum) in Debre Birhan, approximately 132 km north-east of Addis Ababa, the capital city of Ethiopia. The expected development benefits of the project include the following:

1. Development of a competitive, manufacturing sub-sector serving the Ethiopian market and capable of generating exports.
2. Development of new technology and best practices in the nascent Ethiopian glass manufacturing sector.
3. Increased availability of high quality glass containers in Ethiopia at competitive prices.
4. Forex earnings/savings generated by exports and displacement of imports. Ethiopia suffers from severe current account deficits and persistent lack of foreign exchange availability.
5. Job creation: The Project is expected to create approximately 200 local jobs directly resulting in substantial skills development.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/