Early Warning System

IFC-36402

KTDA Small Hydro

Early Warning System
KTDA Small Hydro

IFC-36402

Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-11-11
Borrower	KTDA Power Company Limited
Sectors	Construction, Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 86.00 million

Project Description

This project finances the design, construction, operation, and maintenance of 7 run-of-the-river small-hydropower plants with a total installed capacity of 16MW at various locations in Kenya.

Investment Description

- International Finance Corporation (IFC)

This project is being developed by KTDA Power Company Limited (KTDA Power), a wholly owned subsidiary of Kenya Tea Development Agency Holding Limited (KTDA), both of which are domiciled in Kenya. Each of the seven small hydropower plants will provide captive power generation for KTDA's tea factories, and will sell any excess to the state-owned utility company, Kenya Power and Lighting Company. KTDA is a public limited liability Kenyan holding company, is wholly owned by 54 Tea Companies, which own 66 tea factories. As of June 31, 2015, there were approx. 560,000 smallholder tea farmers who are individual shareholders in the 54 Tea Companies. Individual farmers' shareholding in their respective Tea Companies is commensurate to the volume of their green leaf tea deliveries. Each Tea Company owns between 1-2% of KTDA. KTDA emerged from the privatization of the Kenya Tea Development Authority in 2000. The Kenya Tea Development Authority was established in 1964 as a government parastatal charged with promoting and fostering the development of tea for the small-scale tea growers primarily through providing factory management services. KTDA is an existing client of IFC and also the sponsor and guarantor of the proposed project. KTDA Power was established in 2010, as a wholly owned subsidiary of KTDA, with a mandate to implement the small hydropower projects as well as all other energy related KTDA projects.

Contact Information

Lucas G. Maina
General Manager
KTDA Power Company Ltd
KTDA Farmers Building, Moi Avenue Street
P.O. Box 30213 GPO00100 Nairobi
Tel: +254 20 322 7929/51
Fax: +254 20 221 1240

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- EIA - Iraru Kionyo vol 4.pdf
- EIA - Kapkorors Kipsonoi vol 4.pdf
- EIA - Kimunye Kiringa vol 4.pdf
- EIA - Kimunye Nyamindi vol 4.pdf
- EIA - Nyabunde KTDA Report Oct 2014.pdf
- EIA - Weru South Mara vol 4.pdf
- KTDA Hydro ESRS Appendix - Description of SHPs.pdf
- Social Impact Assessment - Executive Summary Kimunye Kiringai vol 3.pdf
- Social Impact Assessment - Iraru Kionyo vol 3.pdf
- Social Impact Assessment - Kapkoros Kipsonoi vol 3.pdf
- Social Impact Assessment - Kimunye Nyamindi vol 3.pdf
- Social Impact Assessment - Weru South Mara vol 3.pdf