Early Warning System

IFC-36350

Baglar WPP

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Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Borrower	Baglar Elektrik Uretim Anonim Sirketi
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.00 million
Loan Amount (USD)	$ 14.00 million
Project Cost (USD)	$ 60.00 million

Project Description

According to IFC website, The project was initially conceived as a 100.5 MW project, but has since been divided into separate phases among which Phase I, the project currently seeking financing from IFC. The client is considering increasing the capacity of the windfarm up to 100 MW. Construction will be based on a multi-contract construction approach with the Sponsor managing any interfaces between the contracts. The two main contracts will cover turbine supply agreement and a balance of plant for electrical and civil works. Construction is expected to last 14 months between April 2016 and June 2017. Maintenance of the turbines will be provided by GE over a term of 15 years.

The proposed site covers an area of approximately 75.8 ha with ground elevations ranging between 1260 m and 1430 m above sea level. The area is generally used for grazing by near-by villagers but with some private parcels being cultivated. The project site area covers mostly government land and some private parcels. Land acquisition for the placement of the wind turbine was already completed by the time of the appraisal while land acquisition for the energy transmission line is still ongoing. The project site lies within the Hodulbaba Mountain Important Bird Area (IBA) approximately 50 km from Salt Lake, the second largest lake in Turkey, and Beysehir Lake, other important bird areas. There are four villages in the proximity of the project area, the closest one (Karaomerler Village) being at approximately 3km to the nearest turbine.

Investment Description

- International Finance Corporation (IFC)

Total project cost is estimated to amount to approximately USD 60 million. IFC is considering providing an A Loan of up to USD 10 million and a C Loan of up to USD 4 million, to partially finance the Project. The remainder of the debt financing is expected to be mobilized from a combination of commercial banks and IFIs. Sponsor will contribute to the project by providing equity and shareholder loans.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Baglar Windfarm Spring 2015 Bat Surveys Interim Report, June 2015.pdf
- Baglar WPP Landscape Restoration Plan Report, August 2013.pdf
- Baglar WPP ornithological-ecological assessment report I, December 2011.pdf
- Baglar WPP Ornithological-Ecological Assessment Report II, June 2013.pdf
- Estimation of Noise Impact Study at the Site Baglar, October 2014.pdf
- Estimation of Shadow Flicker at the Site Baglar, October 2014.pdf
- Ornithological Report 2015 Spring Migration and Breeding Period for Baglar Windfarm Project, July 20
- Project Description File Annexes for Baglar WPP Capacity Increase Project, August 2013.pdf
- Project Description File for 154 kV Energy Transmission Line, January 2015 (12.5 km).pdf
- Project Description File for Baglar WPP Capacity Increase Project, August 2013.pdf
- Project Description File for Baglar WPP, May 2008.pdf