

Early Warning System

IFC-36286

Anova

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Quick Facts

Countries	Vietnam
Specific Location	Dong Nai, Long An, and Hung Yen provinces
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-06-03
Borrower	Anova Corporation
Sectors	Agriculture and Forestry, Construction, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 58.60 million

Project Description

This project finances the construction and operation of a new feed mill in Dong Nai, a bulk warehouse for its existing feed mill in Long An, and a new feed mill in Hung Yen.

Investment Description

- International Finance Corporation (IFC)

This project is funded by IFC quasi-equity financing up to $10 million with specific use of proceeds to Anova Feed Joint-Stock Company, domiciled in Vietnam.

Mr. Bui Thanh Nhon, the founder and the Board Chairman of Anova, and his family hold 88.8% of the company. Duxton Asset Management owns 6.8% and the remaining 4.4% are held by around 90 individuals, mainly current or former employees and key stakeholders of the company. Duxton Asset Management is a Singapore-based asset manager focused on agribusiness sector around the globe.

Duxton has invested in the company in 2011. Anova Corporation is a holding investment company specializing in importing, manufacturing and distributing animal health products and raw materials for veterinary industry. Its subsidiaries include Anova Veterinary Pharmacy Joint-Stock Company and Anova Joint Venture Limited Company (animal medicine manufacturing), Than Nhon Corporation (animal medicine trading) and Anova Technology Distribution Joint-Stock Company (animal medicine distribution), Anova Feed Joint-Stock Company (feed producer), Nova Trading (feed raw material trading), Anova Biotechnology Joint-Stock Company (animal vaccine trading) and Anova Farm (livestock farming).

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Media

- IFC funds $15 million US to Anova Corp (Vietnamese)